REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 JULY 2025 TO 31 MAY 2026

FOR

SAFFRON WALDEN RUGBY FOOTBALL CLUB LTD

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FOR THE PERIOD 1 JULY 2025 TO 31 MAY 2026

SAFFRON WALDEN RUGBY FOOTBALL CLUB LTD

COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2025 TO 31 MAY 2026

PRESIDENT:	K Moll
CHAIRMAN:	D Hall
HONORARY SECRETARY:	C Eardley
HONORARY TREASURER:	B Ogilvie
REGISTERED OFFICE:	Springate Chickney Road Henham Bishops Stortford Hertfordshire CM22 6BQ
MUTUALS PUBLIC REGISTER NUMBER:	30405/R
REGISTERED NUMBER:	IP030405 (England and Wales)
ACCOUNTANTS:	Tayler Bradshaw Cambridge House 16 High Street Saffron Walden Essex CB10 1AX

SAFFRON WALDEN RUGBY FOOTBALL CLUB LTD

REPORT OF THE GENERAL COMMITTEE
FOR THE PERIOD 1 JULY 2025 TO 31 MAY 2026

The General Committee present their report with the financial statements of the company for the period ended 31 May 2026.

Statement of the General Committee's responsibilities

The General Committee is required by law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the club as at the end of the financial period and of the income and expenditure of the club for that period. In preparing those financial statements, the

General Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are responsible and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the club will continue in operation.

The General Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the club and to enable it to ensure that the financial statements comply with the Co-Operative and Community Benefit Societies Act 2014. It is also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity
The club's principal activity continues to be that of a rugby football club.

General Committee
Members of the General Committee in office during the year 2025/26 were as follows:

Kevin Moll (President)
Daniel Hall (Chairman)
Carly Eardley (Honorary Secretary)
Benjamin Ogilvie (Honorary Treasurer)
Graham Marshall
Clive Collins
James Palmer
Sarah Wayper
David Boreham
David Gaine
Edward Potter
Jennifer Beaton
Andrew Eardley

Small company provisions
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:

....
C Eardley – Honorary Secretary

Date: ....

SAFFRON WALDEN RUGBY FOOTBALL CLUB LTD

INCOME STATEMENT
FOR THE PERIOD 1 JULY 2025 TO 31 MAY 2026

	Notes	Period 1/7/25 to 31/5/26 £	Year Ended 30/6/25 £
TURNOVER		**202,892**	236,936
Cost of sales		**23,624**	(5,649)
GROSS SURPLUS		**179,268**	242,585
Administrative expenses		**171,511**	225,344
		7,757	17,241
Other operating income		**2,775**	1,267
OPERATING SURPLUS	4	**10,532**	18,508
Interest payable and similar expenses		**476**	598
SURPLUS BEFORE TAXATION		**10,056**	17,910
Tax on surplus		**-**	-
SURPLUS FOR THE FINANCIAL PERIOD		**10,056**	17,910

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2026

	Notes	31/5/26 £	£	30/6/25 £	£
FIXED ASSETS					
Tangible assets	5		**797,348**		806,836
CURRENT ASSETS					
Stocks		**6,780**		6,846	
Debtors	6	**2,110**		1,482	
Cash at bank and in hand		**16,460**		6,794	
		25,350		15,122	
CREDITORS					
Amounts falling due within one year	7	**37,073**		35,367	
NET CURRENT LIABILITIES			**(11,723)**		(20,245)
TOTAL ASSETS LESS CURRENT LIABILITIES			**785,625**		786,591
CREDITORS					
Amounts falling due after more than one year	8		**70,815**		81,837
NET ASSETS			**714,810**		704,754
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Revaluation reserve	9		**589,088**		589,088
Income and expenditure account			**125,712**		115,656
			714,810		704,754

Audit exemption statement

The club's members have passed a resolution disapplying the provisions of the Co-Operative and Community Benefit Societies Act 2014 relating to the obligation to appoint auditors

General Committee's responsibilities:

The members have not required the club to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with the provisions of the Co-Operative and Community Benefit Societies Act 2014.

The General Committee acknowledges its responsibilities for complying with the requirements of the provisions of the Co-Operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of the financial statements.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2026

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on .... and were signed on its behalf by:

....
K Moll - President

....
D Hall - Chairman

....
B Ogilvie – Honorary Treasurer

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2025 TO 31 MAY 2026

1. GENERAL INFORMATION

Saffron Walden Rugby Football Club Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Saffron Walden Rugby Football Club was registered on 9 June 2008 under the Industrial and Provident Societies Act 1965 which was in existence at that time as a company limited by guarantee using the RFU's rules Model B (CASC version – clubs). Its Mutuals registration number is 30405/R and Companies House registration number IP030405/R. The address of the registered office is Springate, Chickney Road, Henham, Hertfordshire CM22 6BQ.

Each honorary, VP and senior member of the club has been allotted one share of 5p in the capital of the club with effect from 9 January 2008. For practical purposes, the club deemed that all subscriptions had been paid by 9 January 2008 and 5p from the first subscriptions paid after 1 July 2008 for existing and any new members have been applied in paying the allotment in full. In the case of honorary members, shares were credited as fully paid by way of a capitalisation of the reserves of the club during the year ended 30 June 2009. A review of current membership indicates that a further increase in allotted and called up share capital was not required for the year ended 30 June 2023.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are stated at historical cost. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the General Committee.

The General Committee has not provided depreciation on the club's freehold property and are taking advantage of the true and fair override, departing from the prescribed treatment in S17 of FRS 102, which requires all tangible fixed assets to be depreciated over their estimated economic lives. This is necessary to give a true and fair view as the value of the land is in excess of the book cost of the land and buildings included in these financial statements

The General Committee has decided to write off the adjusted cost of the 200-lux floodlighting system to the main pitch of £57,000 installed in 2018 over a period of 25 years commencing from 2018/2019. The RFU grant of £25,000 received during 2017/2018 is similarly being written off over this 25 year period.
Depreciation is charged on other tangible fixed assets so as to allocate the cost of assets less their residual value over their estimated useful lives, using a reducing balance method, and provided at a rate of 20% of written down value. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

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2. ACCOUNTING POLICIES - continued

Stocks
Stocks comprise bar supplies. Stocks are valued at the lower of cost and net realisable value, and bar supplies are subject to periodic audit by a professional valuer.

Debtors
Basic financial assets, including trade and other debtors, are initially recognised at transaction price.

Cash and cash equivalents
Cash and cash equivalents are represented by cash in hand and deposits held at call with financial institutions.

Creditors
Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless arrangements constitute a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Taxation
The club is treated for corporation tax purpose as being mutually trading. It is not generally liable on its trading profit except where it has made a profit from activities provided otherwise than exclusively to its members.

Operating leases
Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

3. OPERATING SURPLUS

The operating surplus is stated after charging:

	Period 1/7/25 to 31/5/26	Year Ended 30/6/25
	£	£
Depreciation - owned assets	**13,768**	14,499

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 July 2025	**700,000**	**175,248**	**875,248**
Additions	**-**	**4,280**	**4,280**
At 31 May 2026	**700,000**	**179,528**	**879,528**
DEPRECIATION			
At 1 July 2025	**-**	**68,412**	**68,412**
Charge for period	**-**	**13,768**	**13,768**
At 31 May 2026	**-**	**82,180**	**82,180**
NET BOOK VALUE			
At 31 May 2026	**700,000**	**97,348**	**797,348**
At 30 June 2025	700,000	106,836	806,836

Cost or valuation at 31 May 2026 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2025	**589,088**	**-**	**589,088**
Cost	**110,912**	**179,528**	**290,440**
	700,000	**179,528**	**879,528**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/26 £	30/6/25 £
Trade debtors	**2,110**	84
Other debtors	**-**	1,398
	2,110	1,482

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/26 £	30/6/25 £
Trade creditors	**6,285**	5,422
Taxation and social security	**1,768**	-
Other creditors	**29,020**	29,945
	37,073	35,367

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Other creditors at 30 June 2025 comprise £3,545 in relation to the RFU winter survival loan, £4,800 to a committee member at an interest free loan, £3,600 to a committee member at any interest free loan and a deferred RFU grant of £18,000.

Other creditors at 31 May 2026 comprise £3,620 in relation to the RFU winter survival loan, £4,800 to a committee member at an interest free loan, £3,600 to a committee member at any interest free loan and a deferred RFU grant of £17,000.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/5/26	30/6/25
	£	£
Other creditors	**70,815**	81,837

As at 30 June 2025, other creditors falling due after more than one year include £22,079 in respect of the RFU Winter Survival Loan. The remainder of the balance relates to interest-free loans provided by committee members.

As at 31 May 2026, other creditors falling due after more than one year include £18,757 in respect of the RFU Winter Survival Loan. The remainder of the balance relates to interest-free loans provided by committee members.

8. RESERVES

	Revaluation reserve
	£
At 1 July 2025 and 31 May 2026	**589,088**

9. REVALUATION OF FREEHOLD PROPERTY

The freehold clubhouse with the land has been revalued at 31 March 2025 by independent professional valuers, based on existing use value. The valuation resulted in an upward revaluation of £589,088, which has been recognised in equity under the Revaluation Reserve.

10. GRANT INCOME

During the period ended 31 May 2026 the club released £1,000 of RFU grant income. This represents a £1,000 per annum in line with the terms of the grant.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF SAFFRON WALDEN RUGBY FOOTBALL CLUB LTD

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2026 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tayler Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

Date: ....

SAFFRON WALDEN RUGBY FOOTBALL CLUB LTD

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 1 JULY 2025 TO 31 MAY 2026

	Period 1/7/25 to 31/5/26		Year Ended 30/6/25	
	£	**£**	£	£
Turnover				
Bar and kitchen sales	**99,542**		118,194	
Social	**4,081**		9,841	
Subscriptions and match fees	**38,278**		39,298	
Grants	**7,483**		4,000	
Donations	**14,484**		17,158	
Sponsorship	**33,149**		36,865	
Advertising	**5,875**		11,580	
		202,892		236,936
Cost of sales				
Opening stock	**6,846**		1,197	
Wages	**23,558**		-	
	30,404		1,197	
Closing stock	**(6,780)**		(6,846)	
		23,624		(5,649)
GROSS SURPLUS		**179,268**		242,585
Other income				
Sundry receipts		**2,775**		1,267
		182,043		243,852
Expenditure				
Clubhouse utilities	**9,589**		8,990	
Insurance	**3,675**		3,527	
Bar and kitchen costs	**59,440**		87,858	
Social	**3,402**		944	
Playing expenses	**52,293**		60,162	
Telephone, IT & website	**610**		1,623	
Postage, printing & other cost	**1,467**		1,390	
Advertising campaign	**413**		986	
Clubhouse maintenance	**12,730**		15,491	
Equipment & ground maintenance	**7,507**		21,296	
Sundry expenses	**2**		-	
Reporting Accountants fees	**315**		2,026	
Bookkeeping	**1,575**		2,734	
Affiliation fees and GMS costs	**1,644**		1,091	
		154,662		208,118
		27,381		35,734
Finance costs				
Bank charges	**3,081**		2,727	
Bank loan interest	**476**		598	
		3,557		3,325
Carried forward		**23,824**		32,409

SAFFRON WALDEN RUGBY FOOTBALL CLUB LTD

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 1 JULY 2025 TO 31 MAY 2026

	Period 1/7/25 to 31/5/26		Year Ended 30/6/25	
	£	£	£	£
Brought forward		**23,824**		32,409
Depreciation				
Improvements to property	**1,149**		1,149	
Plant and machinery	**10,339**		11,070	
Fixtures and fittings	**2,280**		2,280	
		13,768		14,499
NET SURPLUS		**10,056**		17,910

This page does not form part of the statutory financial statements